

PLYMSTOCK & DISTRICT U3A TREASURER'S REPORT 2024/25

- Nick Hammond, Treasurer.

Overall Financial Position. The Financial Statement for year ending 31st March 2025 shows a final balance of £6,241 which is a decrease of £437 over the previous year. Given that our turnover for the year was some £22,000 and the balance in our bank, this shows that we are still viable and has resulted in the Committee freezing our subscription rates for a further year.

Away Days - A deficit of **£121** is shown for this year. This is a result of one Away Day that made a small deficit plus the cost of the ten Golden Tickets that were made available from the previous years' surplus. The Away Day trips in the year were to Bodmin & Lanhydrock, Sidmouth Folk Festival, Bath and Heligan for the Christmas Festival.

Beacon Funding – **£411** Licence fee for the year, based on 411 members as at 31.03.24.

Donations - **£55** was received in donations from Members who inadvertently overpaid subscription fees and asked that the excess be accepted as a donation.

Equipment – **£727** £600 was expended on a new laptop computer for the office of Treasurer. Following the untimely death of Mary Boyle, our Publicity Officer, there could have been an issue with the fact that all her work was stored on her personal computer. Due to the consideration from her family this proved not to be an issue and all her work was transferred from her computer to the u3a. This resulted in the Committee looking at where and how our information was stored. The main issue was that the Treasurer was using his personal computer and therefore the Committee decided to purchase a new computer for the Treasurer's use. In the coming year a further computer will be purchased for the role of Webmaster that is being established. The annual PAT testing of all our electrical equipment was £65 and a new Barcode Scanner was £36.

Group Bursaries - **£80** A bursary was awarded to Painting Group for a workshop held by Sylvia Hofflund, a professional local artist, which involved developing the subject of water and cliffs in a very loose muted colour palette style with new techniques and limited colours. The Committee welcomes applications for bursaries to help expand any Group's learning and skills with materials or teachings.

Membership Income - **£6,248** Our Income from Membership Subscriptions was £6,363 less refunds of £115 for overpayments, an increase of £569 from 20223/24 reflecting an increase in the number of members. The Membership Fees have been frozen again for 2025/26, though we are now reaching our limit in Members, in particular in reference to the capacity of The Staddy which was nearly reached at some General Meetings.

Newsletter Production – **NIL** The cost of producing the few hard copies of the Newsletter has been included within our total printing costs

Postage and Stationery/Printing – **£353** Postage was only £41 as a result of using email as our main route for communication. Stationery/Printing was £312 which includes the external production of 50 hard copies of the Annual Members' Handbook and the costs of paper and ink for the u3a printer.

Room Hire –**£1,080** This is the cost of hiring The Staddy for the General Meetings. There were no costs outside this as a result of negotiations with The Staddy and the fact that when other events,

such as the Group Leaders' Meeting were held only the cost of the refreshments were paid for which is included under Sundries.

Speaker Fees/Expenses – £440 was paid for Speakers' Fees and expenses for the General Meetings. This was a slight reduction from the last year but there was no change in the excellent quality of the Speakers.

Sundries - £913 A total of £50 was spent to provide gifts for the two retiring Committee Members as an acknowledgement of their service to the u3a over many years. A sum of £477 was spent on the annual Group Leaders' Thank You event for a buffet and drinks. As recognition for the considerable work that was entailed in transferring our website to the new u3a standard of Siteworks, a voucher for a meal for Mary Boyle and Peter Howell was obtained together with flowers at a cost of £116. A total of £157 was used to provide the mince pies, mulled wine, tea, coffee and soft drinks for the General Meeting at Christmas. £153 was collected as entrance fees from Members at this meeting of which £140 was given to the staff at The Staddy as recognition for their help and support during the year, the remainder was added to our Petty Cash. A sum of £142 was used to provide email address for the Committee.

Third Age Trust - £2,716 was paid for our Membership Subscription of £1,500, £1,149 for supply to our Members of the Third Age Matters publication and £67 for our Copyright Licence which allows reprinting of elements of material covered by copyright.

The 2024 – 2025 Accounts have been looked at and approved by our Examiner, Mr J Whiteman who stated that “..I am satisfied that the accounts are in good order and willing to recommend them to the Committee and members”

APPOINTMENT OF AN EXAMINER FOR THE ACCOUNTS

John Whiteman has again consented to do this for the forthcoming year 2025/26.

Plymstock & District U3A						
	FINAL					
Printed 03 May 2025 20:35						
Income & Expenditure, 1st April 2024 - 31st Mar 2025						
Plymstock & District U3A						
Statement of Accounts: all accounts						
Printed 03 May 2025 20:35						
Income & Expenditure, 1st April 2024 - 31st March 2025						
Start year		2024			2023	
Category	In		Out	In		Out
Account Transfers						
Away Days	£4,147.00		£4,268.00	£3,945.00		£3,550.00
Beacon Funding			£411.00			£392.00
Donations	£55.00			£50.00		
Equipment			£726.91			£718.51
Group Bursaries			£80.00			
Membership	£6,363.00		£115.00	£5,779.00		£100.00
Newsletter Production						
Postage			£40.80			£18.85
Room Hire			£1,080.00			£1,190.00
Speaker Fee/Expenses			£440.00			£603.00
Stationery/Printing			£312.01			£262.99
Sundries	£153.00		£1,065.96	£43.98		£1,024.38
Third Age Trust			£2,716.28			£2,590.80
Sub-totals	£10,718.00		£11,255.96	£9,817.98		£10,450.53
Brought forward	£6,726.58			£7,359.13		
Total		£6,188.62			£6,726.58	
Bank Balances as at 31/03/25						
Current Account		£4,121.16			£3,683.60	
Petty Cash		£36.39			£46.26	
Social Account		£2,238.93			£3,045.08	
Adjustments for early payments of Membership Fees 24/25		£155.00			£146.50	
					£50.00	
Total		£6,241.48			£6,678.44	
Discrepancy between Beacon and Bank Account		£52.86			-£48.14	